I Fees

The fees for next year for publicly funded graduate students are not known for the College. We can set the other fees and usually set only the private and overseas undergraduate fee. The setting of these fees must be done without consulting other Colleges. The Bursarial Committee have agreed to set the following fees:

<table>
<thead>
<tr>
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</thead>
<tbody>
<tr>
<td>Undergraduate (private or overseas) admitted 2017</td>
<td>8,499</td>
<td>8,499</td>
<td>8,499</td>
<td>8,499</td>
</tr>
<tr>
<td>Undergraduate (private or overseas) admitted 2018</td>
<td>9,009</td>
<td>9,009</td>
<td>9,009</td>
<td>9,009</td>
</tr>
<tr>
<td>Undergraduate (private or overseas) admitted 2019</td>
<td>9,279</td>
<td>9,279</td>
<td>9,279</td>
<td>9,279</td>
</tr>
<tr>
<td>Undergraduate (private or overseas) admitted 2020</td>
<td>9,504</td>
<td>9,504</td>
<td>9,504</td>
<td>9,504</td>
</tr>
<tr>
<td>Undergraduate (private or overseas) admitted 2021</td>
<td>9,885</td>
<td>9,885</td>
<td>10,152</td>
<td></td>
</tr>
<tr>
<td>Undergraduate (publicly funded) admitted post 2017</td>
<td>4,625</td>
<td>4,625</td>
<td>4,625</td>
<td>4,625</td>
</tr>
<tr>
<td>Undergraduate (publicly funded) admitted post 2012</td>
<td>4,500</td>
<td>4,500</td>
<td>4,500</td>
<td>4,625</td>
</tr>
<tr>
<td>Graduate (home/EU)</td>
<td>3,699</td>
<td>4066</td>
<td>4472</td>
<td>4472 est</td>
</tr>
<tr>
<td>Graduate (overseas)</td>
<td>3,699</td>
<td>4066</td>
<td>4472</td>
<td>4472 est</td>
</tr>
</tbody>
</table>

Private fees are fixed for the duration of the course at the year of entry for continuing undergraduates, with an increase of 2.7% for undergraduates coming in 2022/23. The overseas graduate fee will be the same as the Home/EU fee.

II Charges Background

(a) Other Colleges

I have no information about the level of increase in charges proposed by other Colleges. We have not tended to make much use of comparative information in setting charges in the past, but have set charges in relation to our financial circumstances and it is this policy we shall continue to pursue.

(b) Cost Increases

The general assumption for cost increases this year is 9%, being the latest available CPI figure. 45% of the College’s total costs relate to general non-staff costs.

The staff costs, both academic and non-academic, represent 55% of the College’s total costs. The indications for the national salary settlement in Universities, which the College follows for all staff, is not yet finished, but is assumed to be 3.89%.

Both pension schemes in which the College participates have no increase in the employer’s contribution rate this year.

The College has been an accredited Living Wage Foundation employer for the last seven years and the current rate is £9.90 per hour. The College has augmented this by adopting the University of Cambridge Living Wage at a rate of £10 per hour, this has not changed since its introduction in 2019.
Weighting the contributions of cost increases of general costs of 0.45 and staff costs of 0.55 the College inflation rate is calculated as follows:

\[ ((0.45 \times 9\%) + (0.55 \times 3.89\%)) = 6.20\% \]

It should be noted last year’s inflation rate was 4.2%

Seven years ago, it was agreed with the JCR and MCR to consolidate a number of agreements relating to real increases in room charges over the previous eight years, into one agreement to apply a real increase of 1.765% over the College inflation each year for a period of fifteen years. This is the eighth year of the agreement. Last year, in view of the pandemic, there was no real increase. This cannot be clawed back in future years under the terms of the agreement. This year, with the continuing effect of the pandemic, the spike in inflationary pressures and their impact on students, I again do not propose to take the agreed real increase this year and this will also not be clawed back in future years in accordance with the agreement.

**III  Room Charges 2022/2023**

(a) A further revision to the room bandings has been agreed with both the MCR and JCR Committees giving further granularity at the lower end of the bandings.

(b) I propose that room charges in all College accommodation should increase this year by 6.2%.

(c) I propose that the shared set supplement should increase this year by 6.2%

**IV  Kitchen Charges 2022/2023**

I propose that the meal cover charge for non-College members will remain 35% on all purchases.

**V  Other Charges 2022/2023**

(a) In 2012/2013 the College moved to metering fuel for the College Estate and this will continue for 2022/2023. The system for charging is as for the outside properties.

(b) It is proposed that Caution Money, which was increased seven years ago, remain at £300 for both undergraduates and graduates.

(c) Caution Money for part time students to remain at £150.

(d) In future, there will be no charge for use of the Gym.

(e) There will be no charge for use of the Laundry.

**VI  Payment Arrangements**

The preferred method for making payments to settle (a) Fees Invoices and (b) College Bills is by secure internet transfer. This should reduce the need to visit the Financial Office in person. Fees and charges may be paid to College by cheque, bank transfer, debit card, or credit card (VISA and MASTERCARD). Only the last three methods may be used for payment in currency other than sterling. The student’s account will be credited with the net sum received by the College after any charges – there will be no charges for sterling cheques drawn on a UK bank, or for debit/credit cards. The cost of bank transfers varies and will be charged at cost.

Payments of fees must be made for the whole year in advance of the start of Michaelmas Full Term, or can be paid in three instalments prior to the start of each Full Term ONLY by the completion of a bankers order drawn upon a UK bank, or building society, for the Lent and Easter payments.

Senior Bursar
1 June 2022

repeat/Jun/Fees&Charges 2022/2023
Copy to: Financial Office